

FY11: Update and Closeout

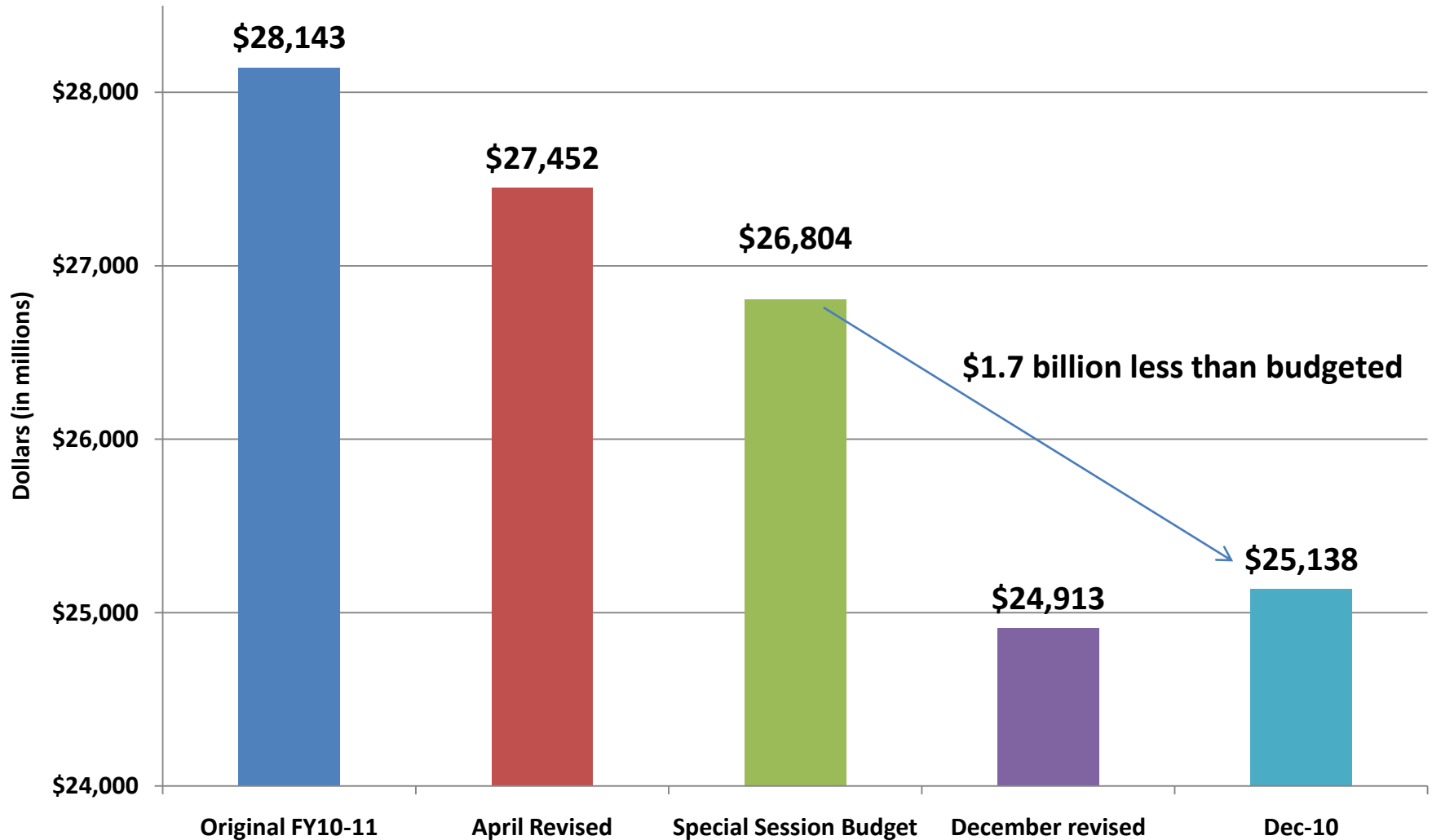
Where we've been

Where we're going

Where We've Been

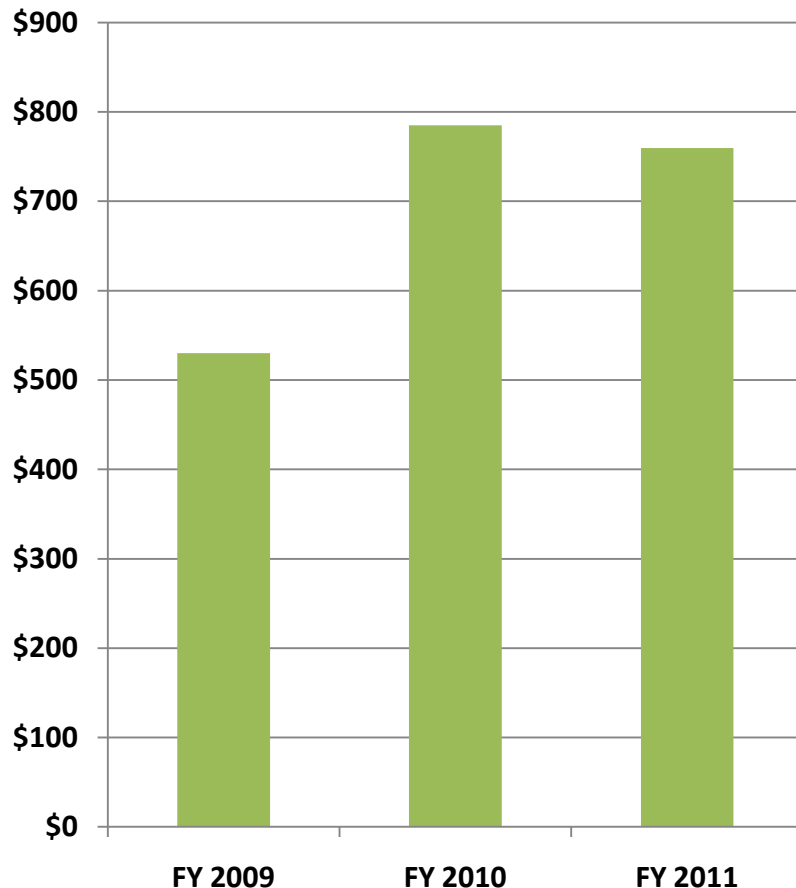
- FY10 Closeout
- FY10 CAFR
- Launch of Indiana Transparency Portal
- By the numbers...

Budgeted Revenue: FY10-11

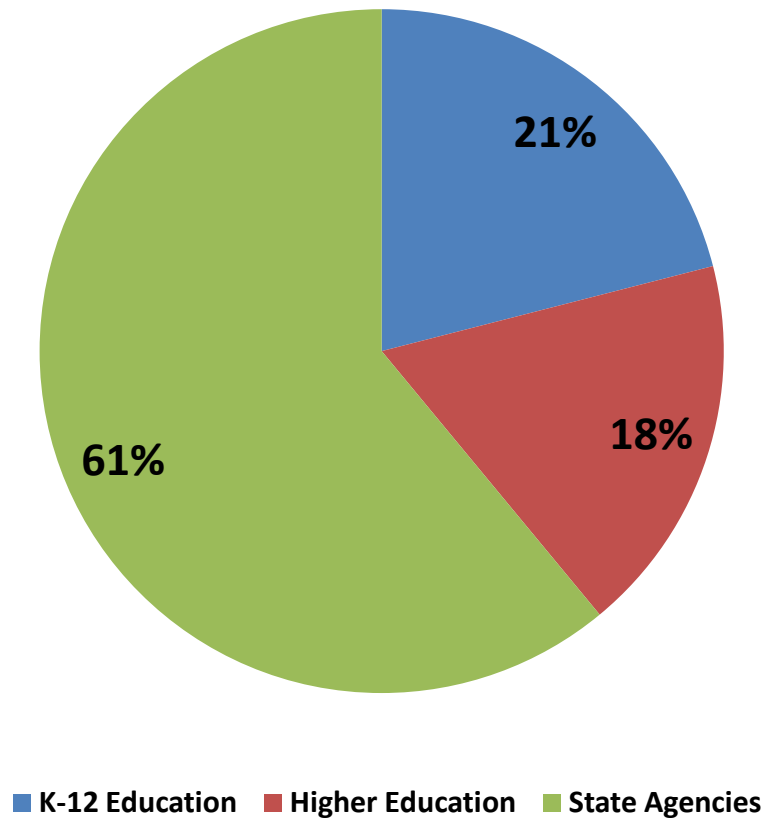


Dramatic Spending Reductions by State Agencies Preserved Scarce Resources for Education

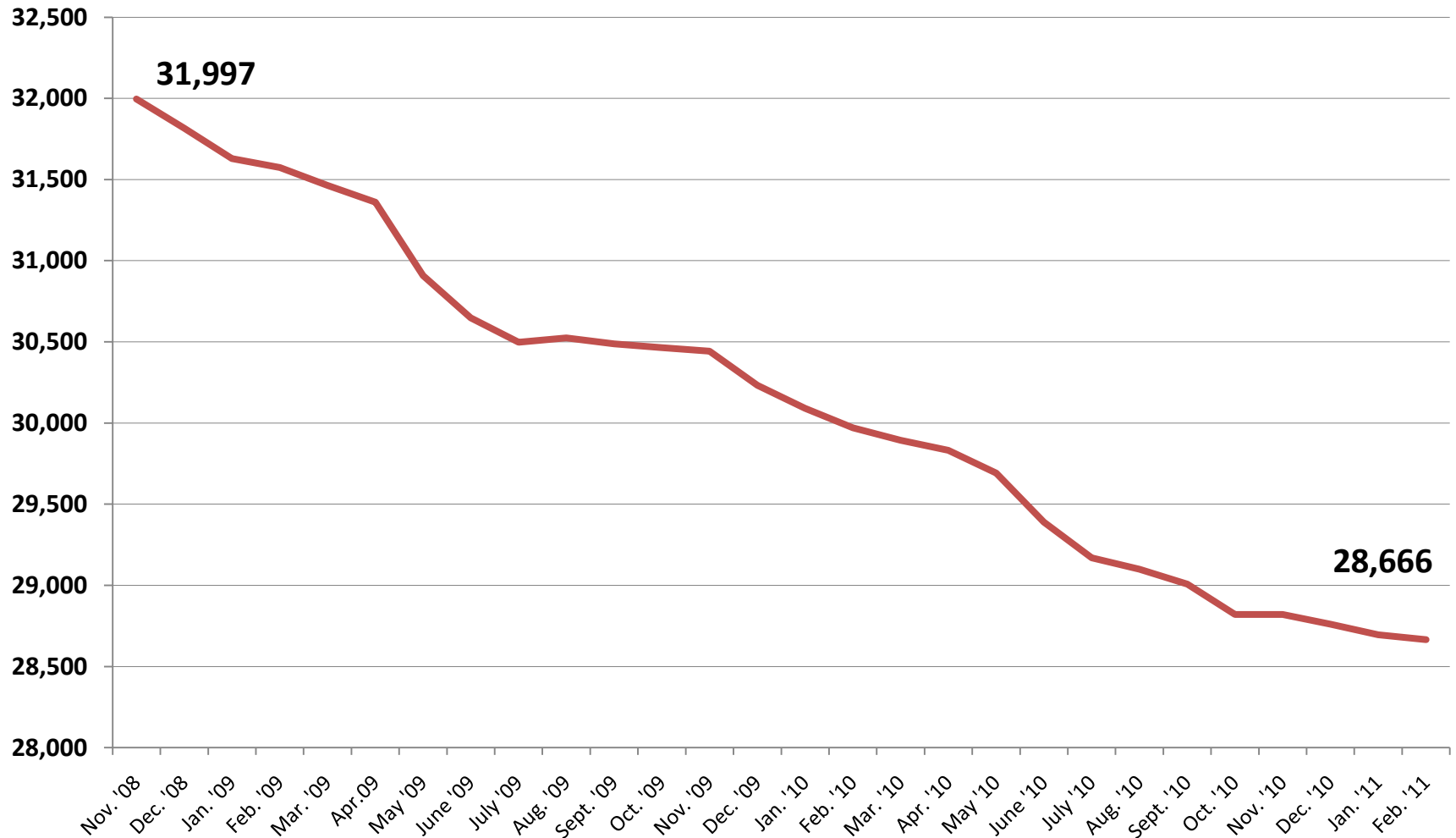
General Fund Reversions (\$ in millions)



61% of FY10 Reductions from State Agencies



Full-Time Active State Employees

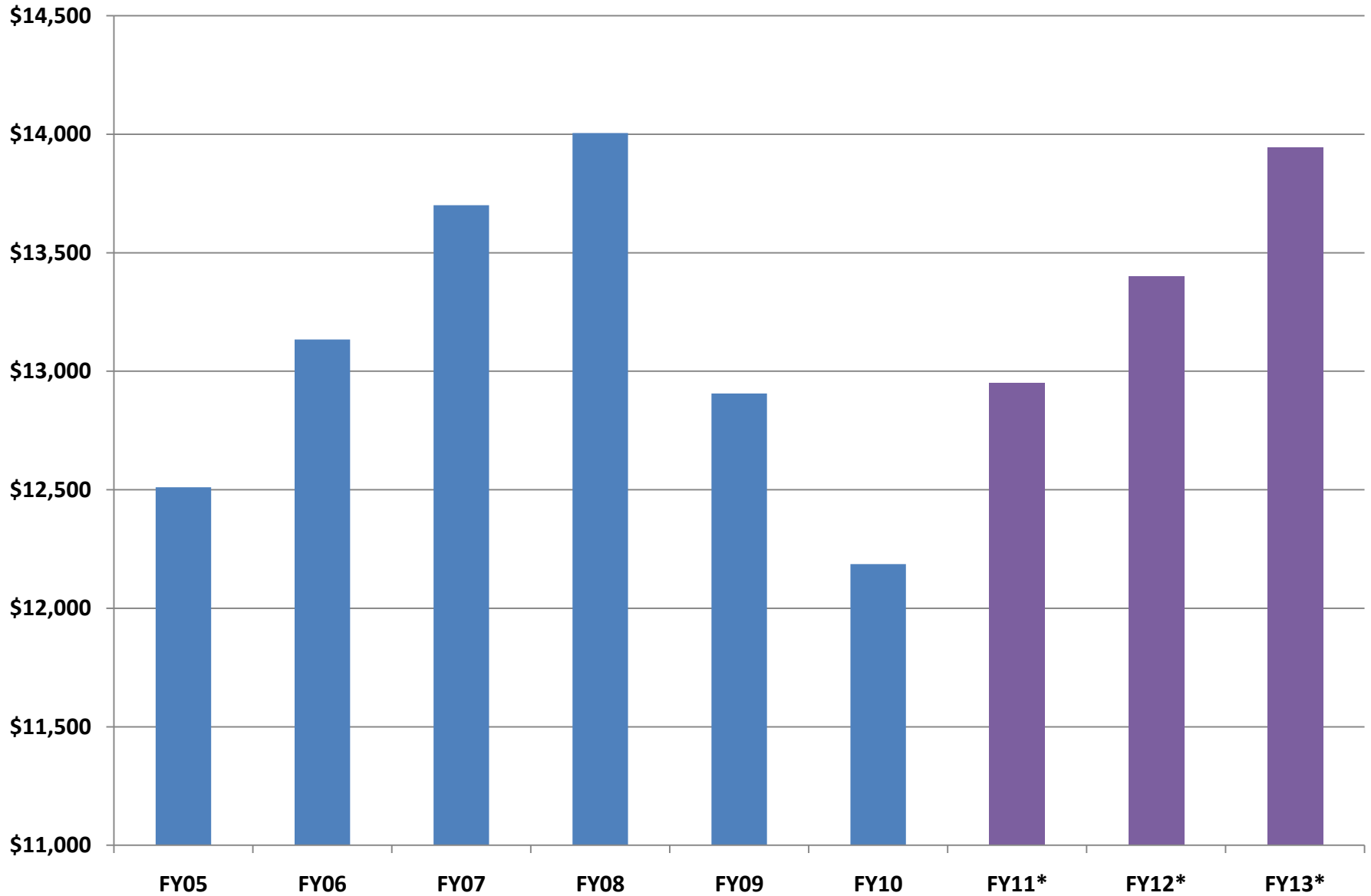


Where We're Going

- Modest revenue growth
 - Revenue lags 5 years behind
- “Flat spending”
- Budget parameters
- House-passed budget

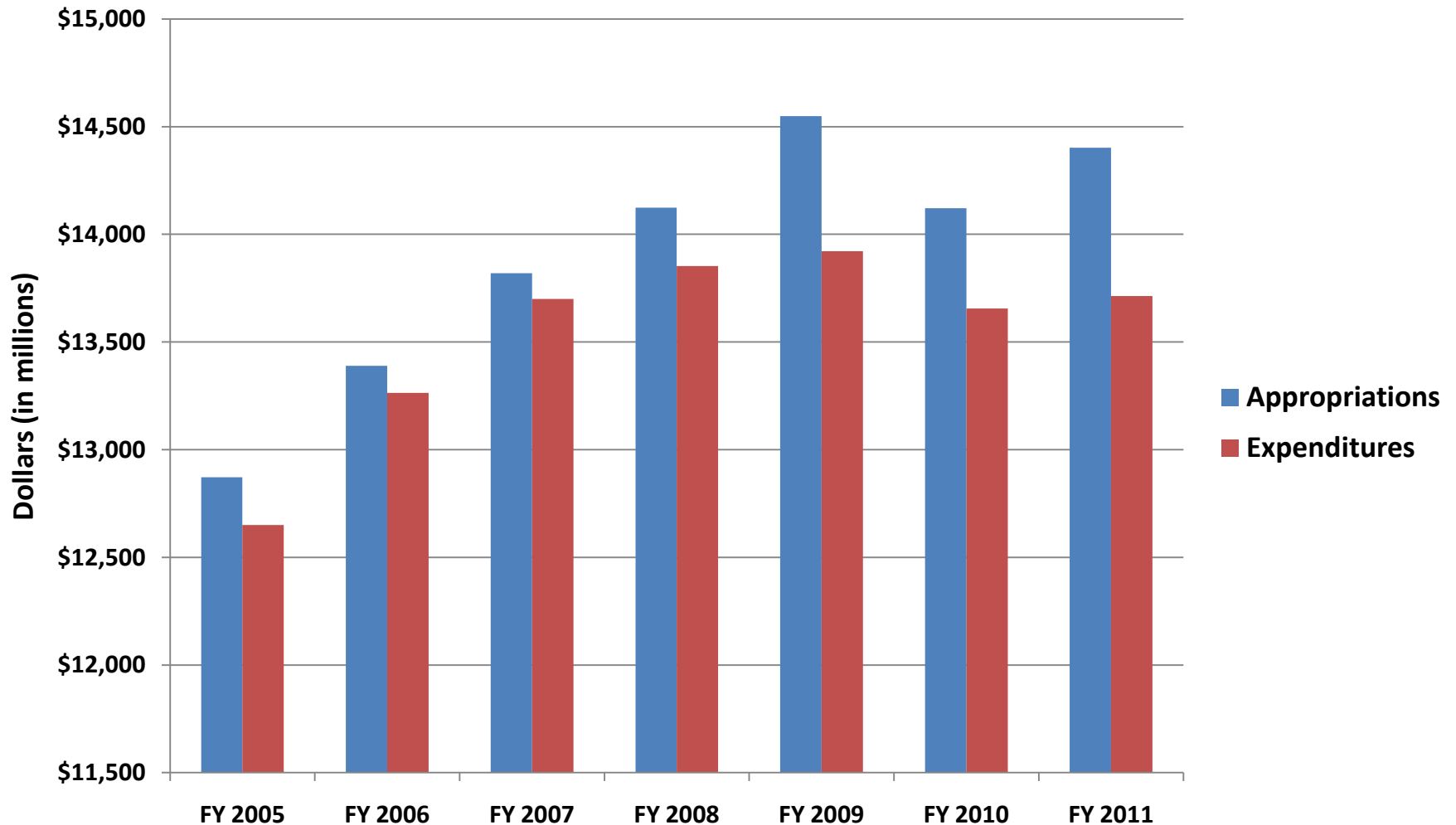
General Fund Revenues

(in millions)

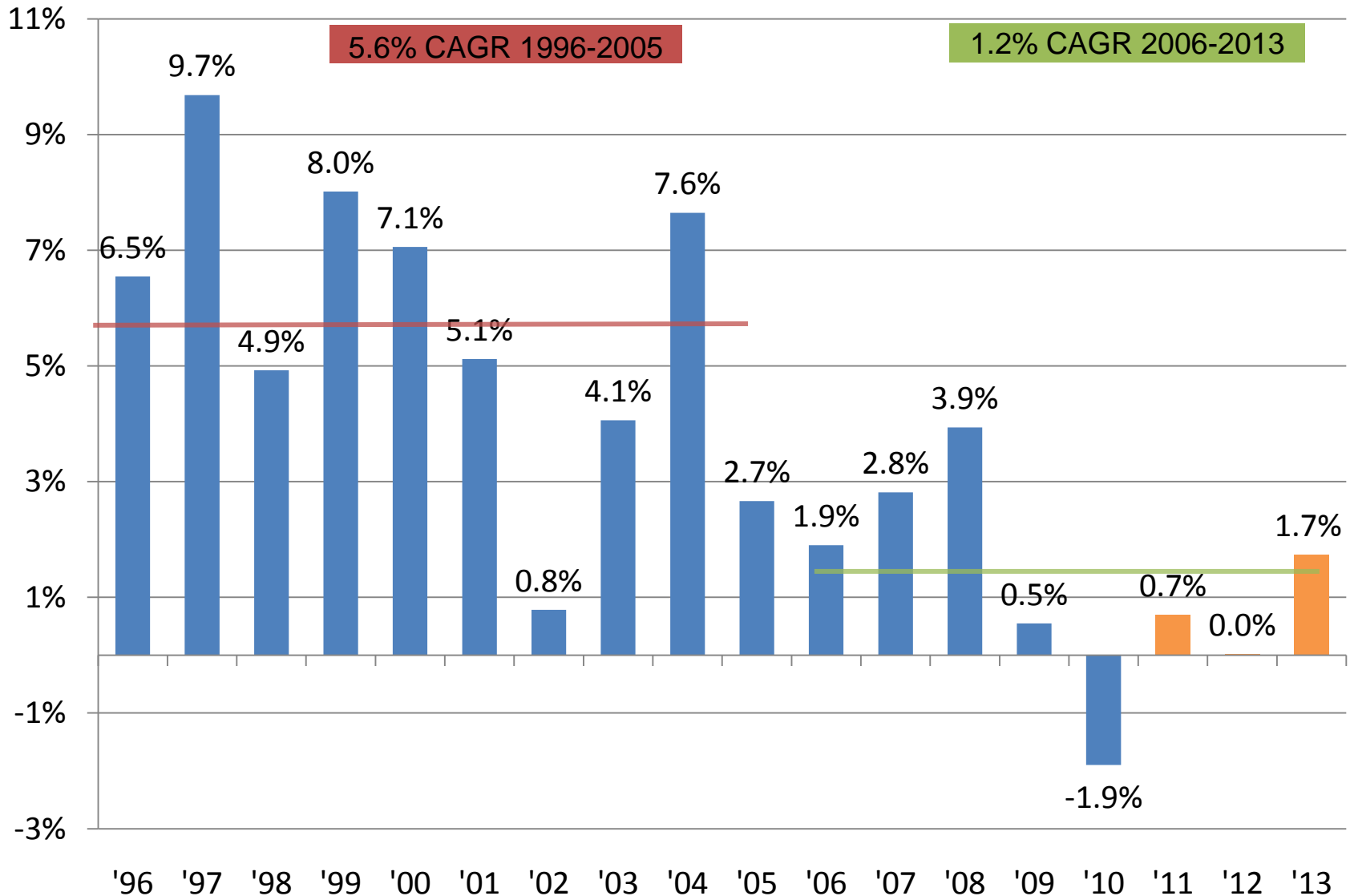


* = Projected

Actual Expenditures Dramatically Lower than Budgeted Appropriations... Reset to Match Income



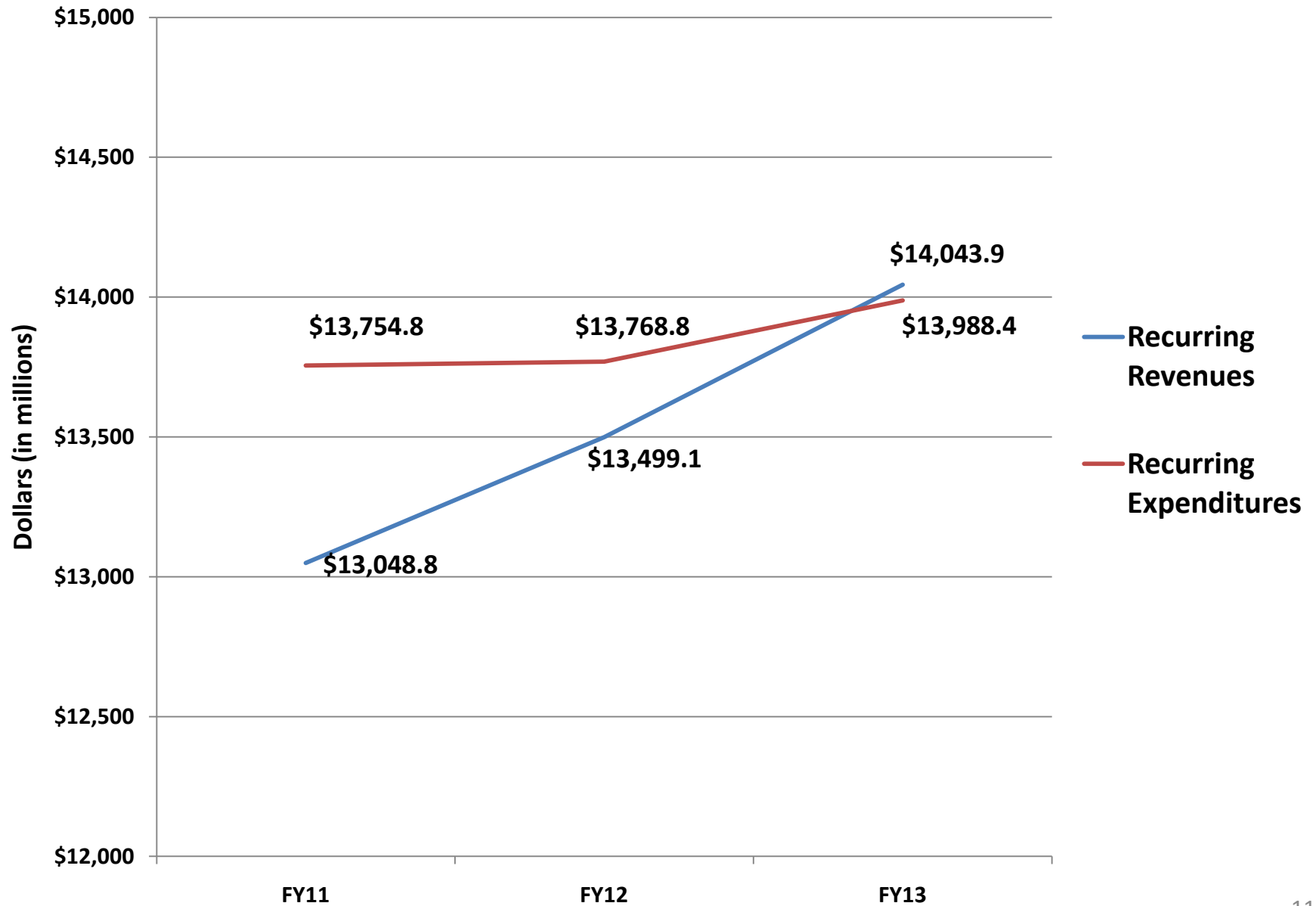
Annual Expenditure Growth



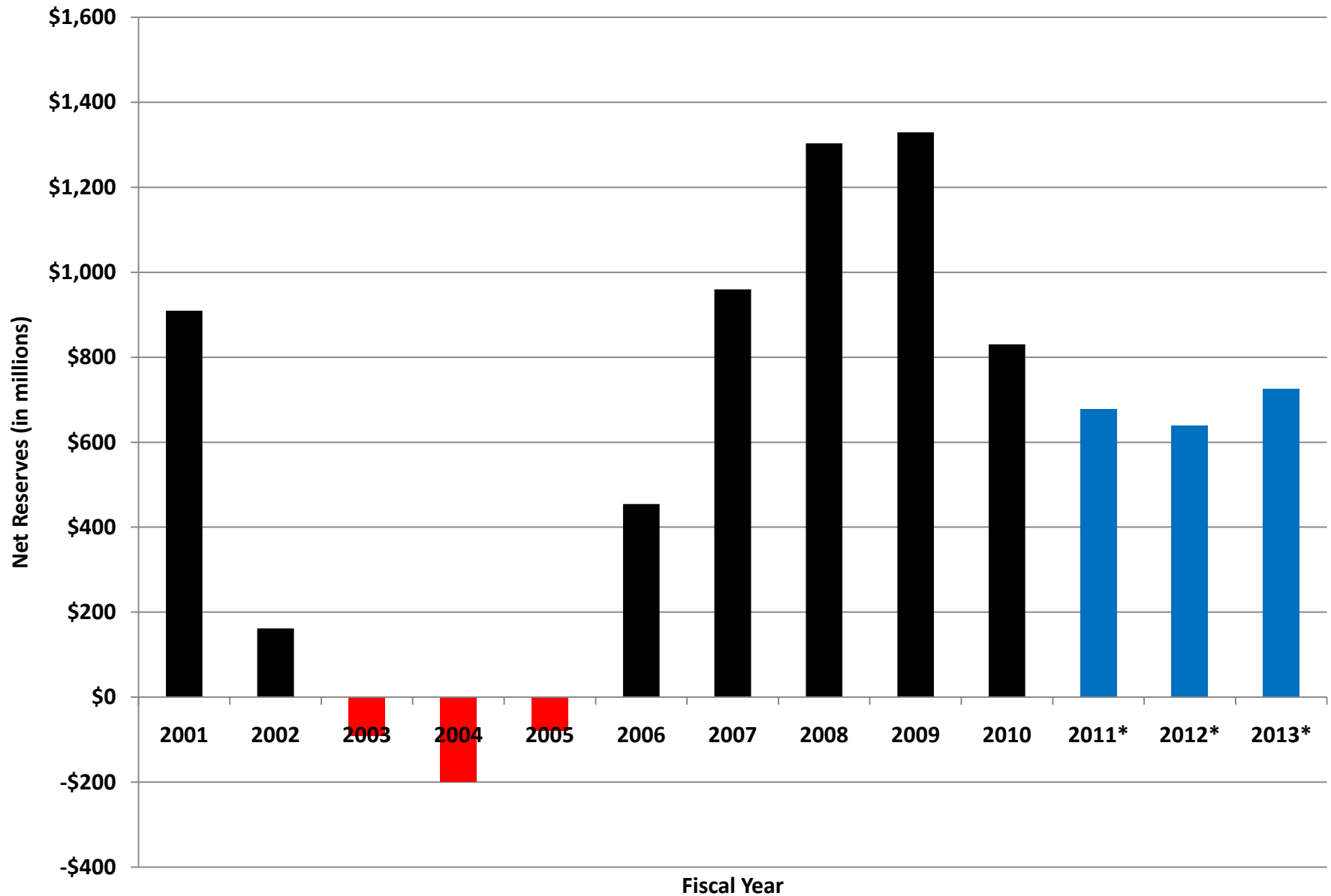
Gov's FY12-13 Budget Parameters

- NO Tax Increases
- Structural Balance by FY 2013
- Sufficient Level of Reserves to Protect Taxpayers Throughout the Biennium
- NO Gimmicks (e.g., Payment Delays, Pension Fund Raids)
 - Legislative Leadership is in agreement on the Governor's budget parameters
 - Spending Priorities are K-12 Education and Public Safety

Structural Balance

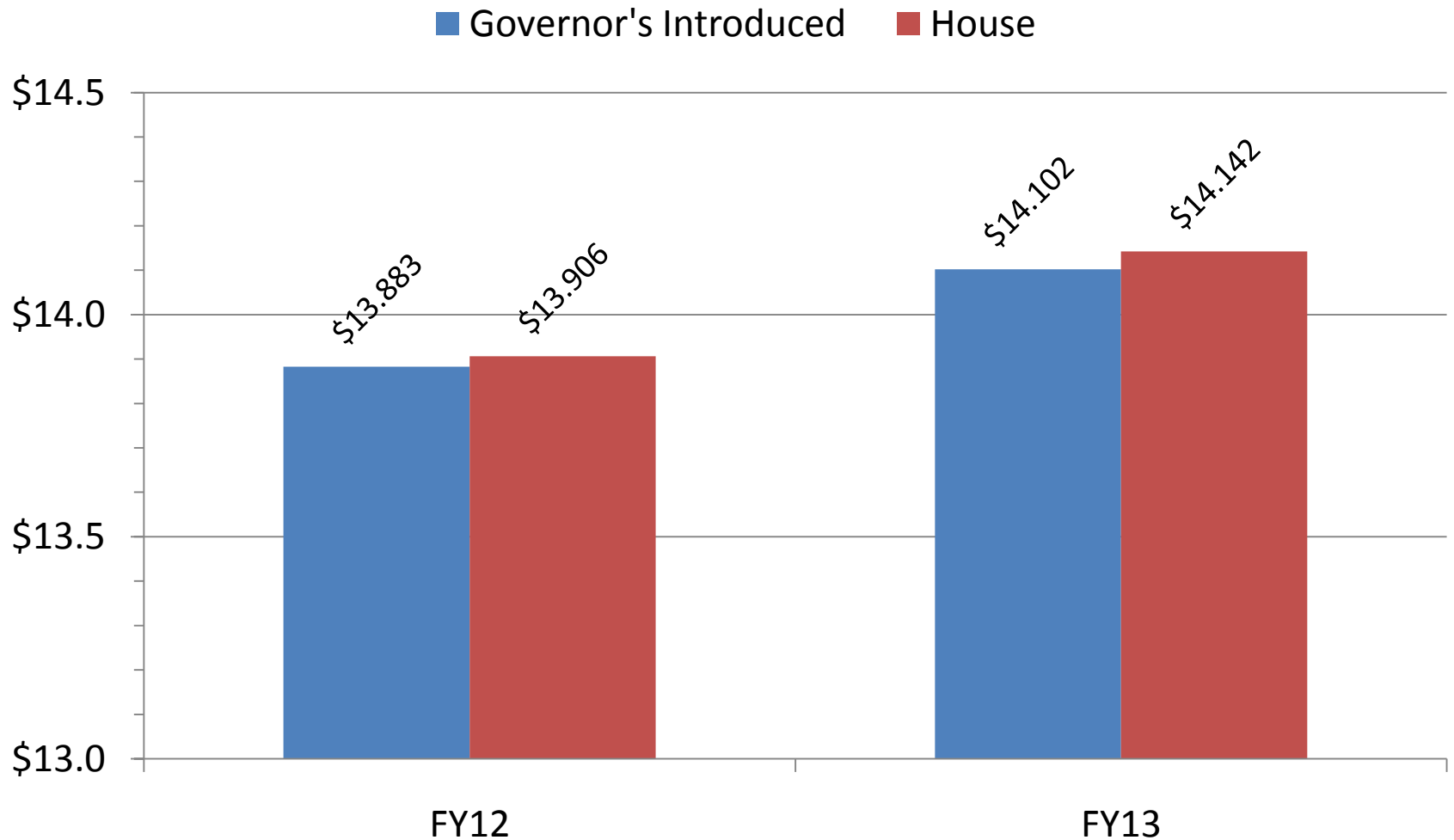


State Reserves (Cash balance - liabilities)

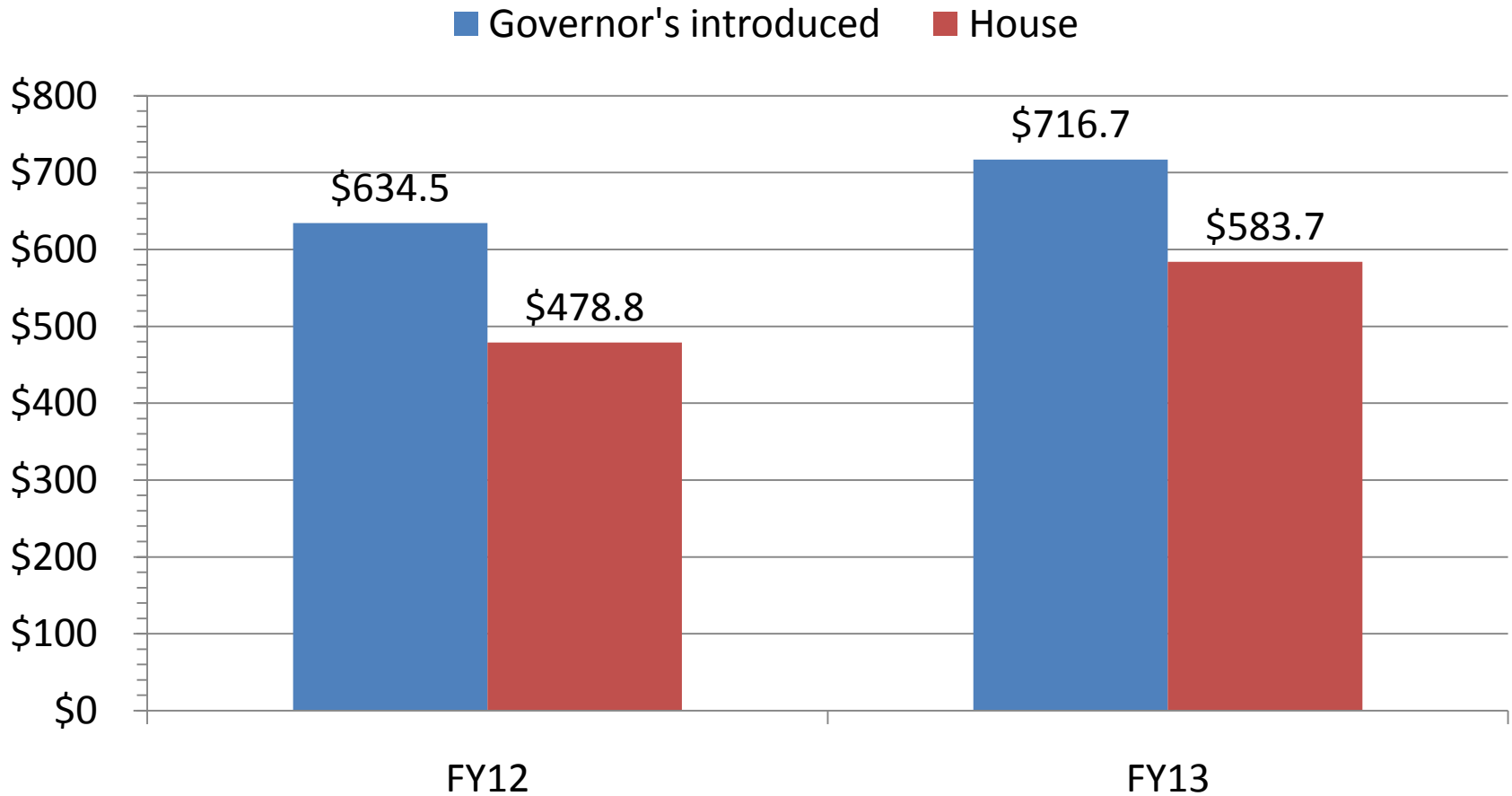


* = Projected

General Fund Appropriations



Year-End General Fund Reserves



FY11 Budget and Financial Close

- Clean up
- Deadlines
- Don't hesitate to ask for help!